

VANCOUVER YOUTH SOCCER ASSOCIATION POLICY REGARDING REQUESTING a CLUB FINANCIAL REVIEW

The purpose of the Society is to foster, develop and govern the game of soccer within the City of Vancouver and the University Endowment Lands and to enforce the Constitution, Bylaws and Rules & Regulations of the British Columbia Soccer Association.

As per: BCSA Article 12, 1

d) The books and records of all soccer clubs and teams shall be open to inspection by their District Association on demand.

Interpretations:

v) "Books and Records" shall mean the Listing of officers, the Rules and Regulations, the Constitution and Bylaws, the Board Meeting Minutes, the General Meeting Minutes and Financial statements (current and previous).

BCSA Article 12 – 2.

l) Each District Association must have their financial statements reviewed at a minimum every two years by an independent review committee consisting of not less than 3 persons. All reviewed financial statements must be submitted to BC Soccer within 50 days after the Youth District fiscal year end. Failure to submit bi-annual reviewed financial statements may result in that Youth District becoming a member not in good standing with BC Soccer.

Financial Statement Requirement:

Note: In keeping with BCSA Article 12, 2, each Club must forward, within 30 days of their Annual General Meeting, a copy of their financial statement to the VYSA District Secretary.

Financial Review Requirement:

Furthermore, each Club must perform a financial review every two years and forward a copy of the results to the VYSA District Secretary.

Procedure Regarding Club Members Requesting a Financial Review of their Club:

Duly recognized members of affiliated Vancouver Soccer Clubs have the right to request a review of that club's books and records. This request must go through the Club's Executive giving specific reasons for the request.